(TO BE TYPED ON YOUR BANK LETTERHEAD)

IRREVOCABLE LETTER OF CREDIT NO. _____

Gentlemen:

We hereby establish our Irrevocable Letter of Credit in your favor for the account of V.S.I. Management Group of Houston, Texas for the amount of _____ U. S. Currency ($_____) available at:
(Name and Address of Limited Partner/s Bank) _____.

This credit is to cover all loans/lease agreements entered into by and between _____ and V.S.I. Management Group of Houston, Texas (up to a total of $_____) under the following conditions:

This credit is to be drawn against for loan/lease payments ten (10) days or more deliquent or as instructed by Viewpoint Systems Management Group of (city & state).

This credit shall be limited to the maximum monthly, quarterly, semi-annual or annual installments of each loan/lease upon an accrued basis. The (name of bank _____) should be furnished with a copy of each loan/lease and payment schedule and each draft is to identify the payment for which such draft is drawn.

All drafts drawn under this credit must be marked "Drawn under (name of issuing bank) _____".

This Credit is subject to the Uniform Customs and Practice for Documentary Credits (1974 Revision), International Chamber of Commerce, Publication No. 290.

We engage with you that each draft drawn under and in compliance with the terms and conditions of this credit will be duly honored on delivery of the documents as specified if presented at this office not before _____ 19__ or after _____ 19__.

Very truly yours,

(sig) _____
Bank Officer (name and title)

(sig) _____
Bank Officer (name and title)

2040977599

Source: https://www.industrydocuments.ucsf.edu/docs/llyn0004